

Indicators

July/August 2001

In shares by total volume and expenditure on fruits for the month in France			
The main fruits	%	Volumes	Expenditure
	Peach/Nect.	27	28
	Apple	14	11
	Banana	11	7
	Apricot	10	11

The trends for the main produce of the month significantly influence the overall situation of the fruit market. A column entitled 'Indicators' discussing these fruits precedes the pages devoted to a selection of exotic and citrus fruits.

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July/Aug 01 / July/Aug 00			
Price	↗	Vol.	↘

Peach/Nect.

The market was balanced for most of July as the volumes were distinctly lower than last year's. Business started to worsen at the end of the month but only for yellow peaches, with the situation remaining favourable for the other varietal categories. The market deteriorated from the end of August onwards because of the strong potential in late varieties.

July/Aug 01 / July/Aug 00			
Price	↗	Vol.	↘

Apple

Stocks of local fruits and imports were smaller than in 2000 and the market behaved well in July. The situation was still favourable in August following the late start of a season whose overall volume potential is smaller than last year's.

July/Aug 01 / July/Aug 00			
Price	↗↗	Vol.	↘

Banana

The market displayed hardly any of the traditional summer stagnation. After a fairly difficult early July, the situation improved rapidly thanks to distinctly smaller import volumes and an active movement of exports to northern Europe, where there was a shortage of dollar banana. Prices were up strongly in comparison with 2000.

July/Aug 01 / July/Aug 00			
Price	↗↗	Vol.	↘↘

Apricot

Prices are well up because of the particularly marked shortage of French supplies.

Notes concerning market appraisal methodology

The statistics on the following pages are estimates of quantities put on the market in France. They are only calculated for the main supplier countries and are drawn up using information on weekly arrivals or market release statements by representative operators. The past figures are kindly provided from the POMONA data base and processed by CIRAD. The figures in the 'Main fruits' section above are provided by the CTIFL, with SECODIP being the source. The data published in the French market pages is provided solely as a guide and CIRAD accepts no responsibility for their accuracy. The illustrations are reproduced with the kind permission of Fabrice Le Bellec (CIRAD-FLHOR).

Banana

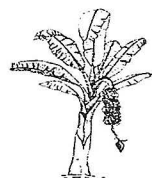
JULY/AUGUST 2001

Monthly comparison: August 2001 / July 2001

Price	Volumes
= ⬇ - 4%	⬇ - 4%

Annual comp. July-Aug. 2001 / July-Aug. 2000

Price	Volumes
⬆⬆ + 50%	⬇ - 6%



The market displayed hardly any of the traditional summer stagnation. After a fairly difficult early July, the situation improved rapidly thanks to distinctly smaller import volumes and an active movement of exports to northern Europe, where there was a shortage of dollar banana. Prices were up strongly in comparison with 2000.

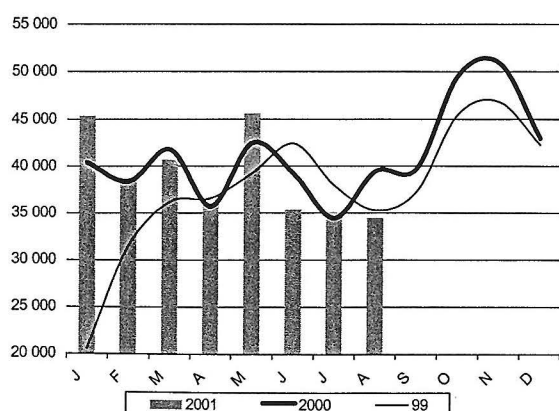
The market deteriorated rapidly during the first part of July. The volumes of fruits arriving from Africa, the West Indies and Latin America returned to last year's levels after the dip in June. Exports thus slowed strongly while local demand ran out of steam (special offers 60% down in comparison with 2000).

However, there were signs of recovery at the end of the month. The export flow to northern Europe recovered following a fresh decrease in arrivals from the dollar zones (cumulated monthly total down from + 5% in July to - 12% in August in comparison with 2000). Furthermore, arrivals from the West Indies continued to

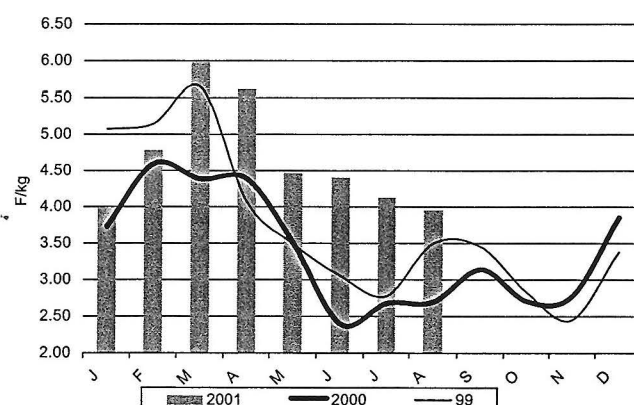
decrease. They could not be compensated by larger volumes from Africa than last year and these were also tending to dwindle (colder weather than normal in Côte d'Ivoire and Cameroon). Prices thus climbed throughout August.

Banana — Estimated market releases in France

Volumes



Price at import stage



Estimated market releases in France by origin — July/August 2001

Tonnes	July/Aug. 2001	Comparisons (%)		Season total	Comparisons (%)	
		2001/2000	2001/1999		2001/2000	2001/1999
Côte d'Ivoire	13 549	23	7	64 143	1	4
Cameroon	15 866	30	13	71 973	8	19
Martinique	27 300	- 27	- 11	120 302	- 12	2
Guadeloupe	12 864	- 1	-19	55 720	24	38
Total	69 579	- 6	- 5	312 138	0	12

Avocado

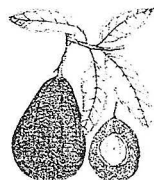
JULY/AUGUST 2001

Monthly comparison: August 2001 / July 2001

Price	Volumes
= ▾ - 4%	▾ - 4%

Annual comp. July-Aug. 2001 / July-Aug. 2000

Price	Volumes
↗ + 29%	↗ + 18%



Important readjustments took place on the avocado market during the summer. Indeed, the particularly firm prices observed in June generated huge demand for volumes and distinctly slowed the naturally low demand during the holiday period.

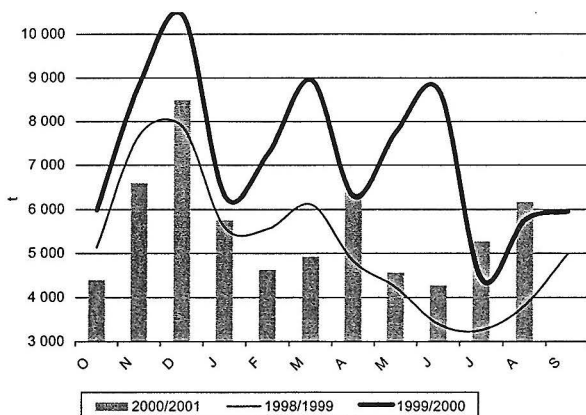
The market was distinctly under-supplied during the first part of July and prices continued to peak. Shipments from Kenya were very modest and those from South Africa were still penalised by a 30% fall in production of 'Fuerte'. The trend reversed from mid-July onwards. On the one hand, the

traditional fall in demand caused by the beginning of the main holiday period was aggravated by particularly high retail prices and by sometimes uneven quality. On the other, arrivals increased suddenly because of the particularly profitable prices in force since mid-June. Indeed,

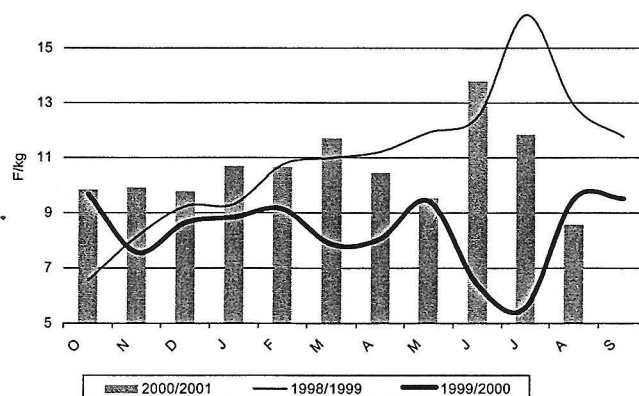
Mexican and South African exporters got the 'Hass' season off to an early start. Likewise, the volumes of 'Fuerte' from Kenya reached particularly high levels. As a result, prices decreased rapidly and only began to show weak signs of recovery at the end of August.

Avocado — Estimated market releases in France

Volumes



Price at import stage



Estimated market releases in France by origin — July/August 2001

Tonnes	July/Aug. 2001	Comparisons (%)		Season total	Comparisons (%)	
		2001/2000	2001/1999		2001/2000	2001/1999
Kenya	3 125	181	838	8 919	41	66
RSA	6 544	- 22	8	11 578	- 25	18
Mexico	1 763	842	159	1 763	1201	6
Total	11 432	18	62	22 260	1	41

Orange

JULY/AUGUST 2001

Monthly comparison: August 2001 / July 2001

Price

↘ - 28%

Volumes

↘ - 5%

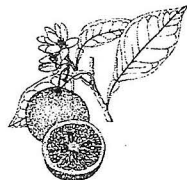
Annual comp. July-Aug. 2001 / July-Aug. 2000

Price

↗ + 90%

Volumes

↘ - 6%



The particularly early end of the late orange season in Spain and a marked decrease in shipments from South Africa to the European Union at the beginning of the season enabled orange prices to reach record levels. The results for the two months are therefore still very positive in spite of a turnaround in market conditions in mid-July.

Supplies were short for most of July (early end of the Spanish season, decrease in the proportion of South African shipments reserved for the European Union to the benefit of the Middle East). Prices thus increased steadily and reached historic levels—as much

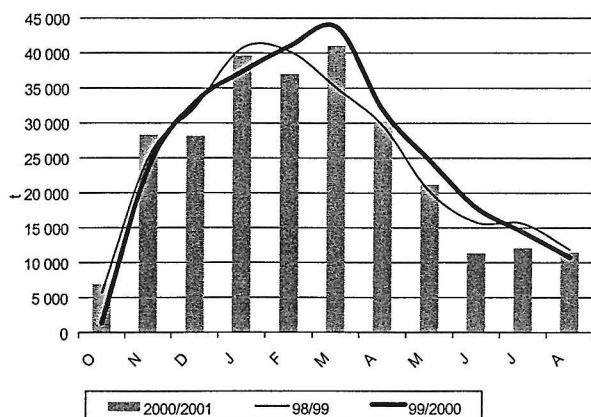
as FRF 120 per 15 kg box!).

The volume of shipments increased considerably from mid-July onwards with the early start of the 'Valencia' season. Indeed, the volumes of imports from South Africa became distinctly larger than last year while those from

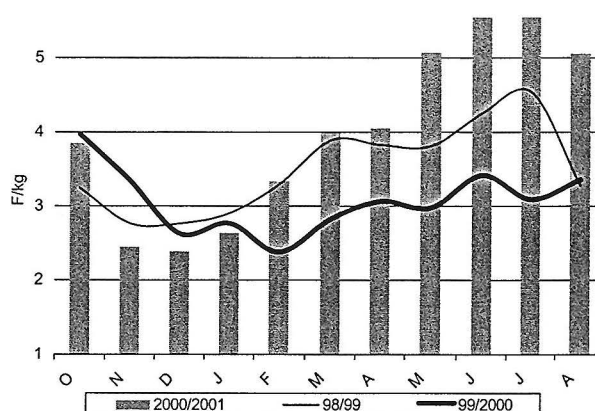
Argentina reached hitherto unknown levels (EU imports multiplied by 5.5). However, the absence of stocks had a buffer effect and prices hardly moved until mid-August. The fall continued after this date and prices returned to average levels.

Orange — Estimated market releases in France

Volumes



Price at import stage



Estimated market releases in France by origin — July/August 2001

Tonnes	July/Aug. 2001	Comparisons (%)		Season total	Comparisons (%)	
		2001/2000	2001/1999		2001/2000	2001/1999
Spain	3 895	- 56	- 38	195 261	- 12	- 4
RSA	19 664	+ 22	- 7	25 212	- 13	- 3
Total	23 559	- 6	- 14	220 473	- 10	- 4

Grapefruit

JULY/AUGUST 2001

Monthly comparison: August 2001 / July 2001

Price

↗ + 57%

Volumes

↘ - 39%

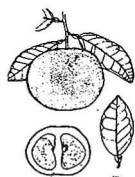
Annual comp. July-Aug. 2001 / July-Aug. 2000

Price

↗ + 46%

Volumes

↘ - 49%



The market has never been as under-supplied during the summer. Prices reached historic levels.

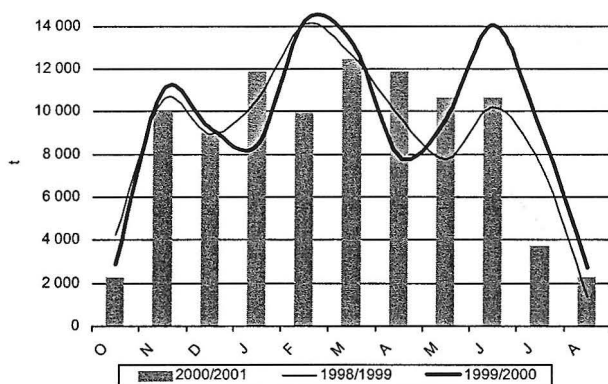
The quantities available were strongly down from the beginning of July. Indeed, arrivals from South Africa started to decrease very early, in week 27. Likewise, arrivals from Argentina did not reach last year's figures for July.

Prices firmed as a result. The deficit became more marked in mid-July as supplies were particularly limited. The upward price trend continued. Under-supply lasted throughout August in spite of the prolongation of the

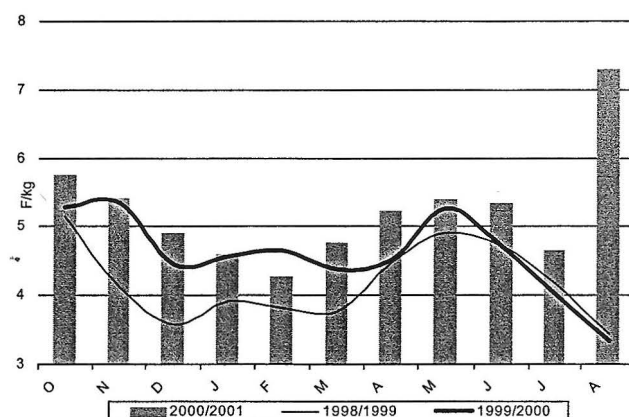
Argentinian season and the start of the Honduran season two-thirds of the way through the month. Supplies from Honduras remained lower than forecasts (because of drought). Prices peaked at the end of the month.

Grapefruit — Estimated market releases in France

Volumes



Price at import stage



Estimated market releases in France by origin — July/August 2001

Tonnes	July/Aug. 2001	Comparisons (%)		Season total	Comparisons (%)	
		2001/2000	2001/1999		2001/2000	2001/1999
Argentina	2 827	14	- 33	10 017	+ 26	+ 1
RSA	3 134	- 66	- 30	11 693	- 30	+ 1
Total	5 961	- 49	- 32	21 710	- 12	+ 1

Lemon

JULY/AUGUST 2001

Monthly comparison: August 2001 / July 2001

Price

↗ + 4%

Volumes

↗ + 23%

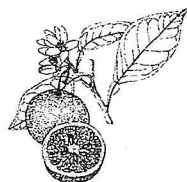
Annual comp. July-Aug. 2001 / July-Aug. 2000

Price

↗ + 25%

Volumes

↗ + 14%



The lemon market displayed amazing resistance to particularly strong supply pressure during these two summer months, following a considerable increase in arrivals from Argentina.

In contrast with those of the other citrus fruits, the lemon market was steadily and amply supplied during the summer in spite of a slight decrease in shipments from Spain. A marked increase in imports from

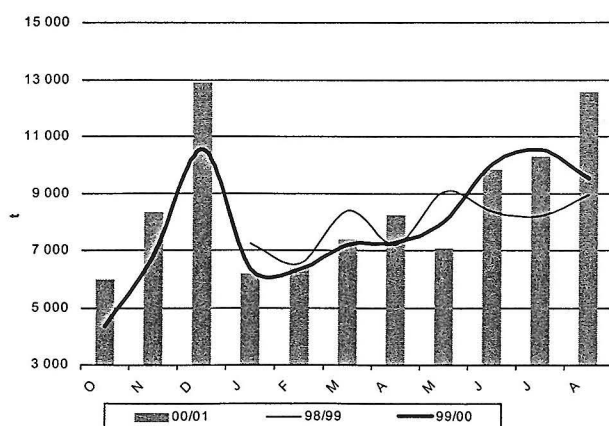
Argentina was noted, especially in August.

However, prices stood up particularly well until mid-July, when slight adjustments occurred. Consumption remained strong. In

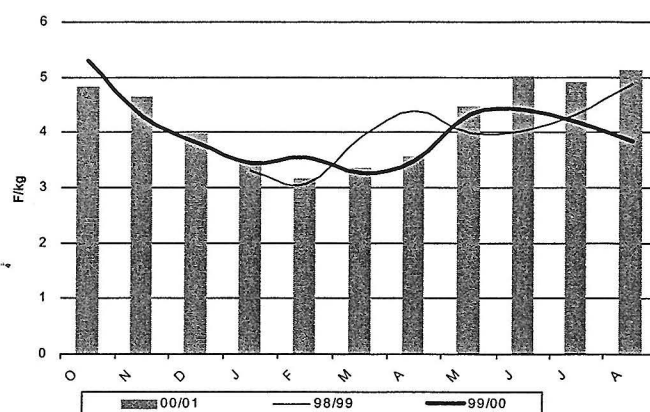
addition, it seems that a significant proportion of the large volumes arriving via Spain and the Netherlands was re-exported to Eastern Europe.

Lemon — Estimated market releases in France

Volumes



Price at import stage



Estimated market releases in France by origin — July/August 2001

Tonnes	July/Aug. 2001	Comparisons (%)		Season total	Comparisons (%)	
		2001/2000	2001/1999		2001/2000	2001/1999
Argentina	12 416	+ 36	+ 39	16 009	+ 33	+ 26
Spain	10 452	- 5	+ 28	79 120	+ 6	
Total	22 868	+ 14	+ 33	95 129	+ 9	